5TH DISTRICT, MARYLAND



Congress of the United States House of Representatives Washington, DC 20515

October 25, 2017

The Honorable Mike Crapo, Chairman Senate Committee on Banking United States Senate Washington, DC 20510

Dear Mr. Chairman:

I write to request an opportunity to testify at the Committee on Banking's November 1, 2017 hearing for nominees to fill positions at the Export-Import Bank of the United States.

I strongly oppose the nomination of Scott Garrett to be President of the Ex-Im Bank and Chairman of its Board, and I would appreciate the chance to explain to the Committee why I believe he is the wrong choice to lead this institution. I believe his confirmation would threaten the important role the Ex-Im Bank plays in ensuring American companies can successfully export and compete against foreign companies that are strongly supported by their own country's export credit agencies. As you well know, the Ex-Im Bank boosts U.S. exports, supports thousands of American jobs, and has generated more than \$7 billion in returns for the U.S. Treasury. For these reasons, I am proud to have led the effort in securing strong bipartisan support for its last two reauthorizations over considerable but misguided ideological opposition.

Scott Garrett is precisely the wrong pick to lead the Ex-Im Bank. During his time in the House, he led efforts to block its reauthorization and played a key role in causing a lapse in its charter. Nothing he has said or done since then suggests he would do anything at the Bank other than seek to carry out the same sabotage from the inside. As Chairman, he would have extraordinary power to control the Board's agenda and block its consideration of transactions that have the support of the rest of the Board – effectively keeping the Bank from playing its Congressionally-directed role of supporting American exporters.

It is important for the Members of your Committee to fully understand the destructive role Mr. Garrett played during his tenure in the House and would undoubtedly continue at the Bank. Therefore, I respectfully request that you allow me to testify against the Garrett nomination.

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Thank you for your consideration of this request.

Sincerely yours,

STENY H. HOYER

cc. The Honorable Sherrod Brown, Ranking Member

The Honorable Bob Corker

The Honorable Catherine Cortez Masto

The Honorable Tom Cotton

The Honorable Joe Donnelly

The Honorable Heidi Heitkamp

The Honorable Dean Heller

The Honorable John Kennedy

The Honorable Robert Menendez

The Honorable David Perdue

The Honorable Jack Reed

The Honorable Mike Rounds

The Honorable Ben Sasse

The Honorable Brian Schatz

The Honorable Tim Scott

The Honorable Richard C. Shelby

The Honorable Jon Tester

The Honorable Thom Tillis

The Honorable Patrick J. Toomey

The Honorable Chris Van Hollen

The Honorable Mark R. Warner

The Honorable Elizabeth Warren